



CORONAVIRUS ADDENDUM
Connecticut REALTORS®



The following terms and conditions are hereby incorporated in and made a part of or, as applicable, an amendment to, the Real Estate Purchase Contract or [] Other _____ dated _____ (the "Agreement") on property known as _____ ("Property") between _____ ("Buyer") and _____ ("Seller").

The current worldwide Coronavirus (COVID-19) pandemic has unprecedented impacts on real estate transactions, including, but not limited to, travel restrictions, self-imposed and governmentally required isolations, and closures of both governmental and private offices required to fund, close and record real estate transactions.

Accordingly, in the event compliance with the agreed upon closing date is not possible or practical as a result of unforeseen circumstances related to COVID-19, such as closings or delays related to government and business services, including but not limited to delays by or closing of lenders, title insurance companies, appraisers, inspectors, town land records offices, closing attorneys or otherwise (hereinafter "Unforeseen Circumstances"), the Parties agree as follows:

All other provisions of the Agreement remain in full force and effect.

1. Buyer and Seller agree to postpone closing by up to 14 or ____ Days to accommodate Unforeseen Circumstances, after which either Party may cancel the Agreement and Buyer's deposit shall be returned to Buyer. Throughout the term of the contract, including during the extension period agreed to herein, the Parties agree to use best efforts and act in good faith, including but not limited to identifying alternatives to an affected contingency or closing service in order to move the transaction towards the closing as quickly and efficiently as possible.

2. Other:

By signing below, Buyer and Seller each acknowledge that they have read, understand, accept and have received a copy of the Addendum.

Date _____

Date _____

Buyer _____

Seller _____

Buyer _____

Seller _____

